

Immediate Release

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Catalytic Predict Named Winner of 17th annual Chicago Innovation Awards

Chicago, IL— Catalytic, Inc. has been named one of the winners of the 17th annual Chicago Innovation Awards for its Catalytic Predict product, which makes it easier for companies to improve business processes using artificial intelligence.

The winners were announced at an event held at Chicago's Harris Theater on Monday, October 29, with nearly 1500 business and civic leaders, and supporters of innovation in attendance. The Chicago Innovation Awards, celebrating its 17th year, is the Chicago region's foremost recognition of the most innovative new products or services brought to market each year.

Catalytic Predict makes machine learning more accessible to businesses. Using the Catalytic business process automation platform, companies can create automated workflows that include predictions for common process outcomes. The system provides a prediction confidence rating with each prediction which allows a company to decide when the model has become accurate enough to use it to make business decisions. The model continuously increases in accuracy as a process runs and adds new data.

"Chicago's innovators continue to demonstrate the breadth of innovation found in the Chicago region, cutting across all industries, sectors and sizes," said Tom Kuczmariski, co-founder with Chicago journalist Dan Miller of the awards. "2018 winners are pioneers in healthcare, construction, communications, food and nutrition, education, information technology, transportation, fashion, law, real estate, childcare, workforce development, museums and exhibits, nanotechnology and social services."

"Catalytic is honored to receive this award from Chicago Innovation and proud to call Chicago home," said Sean Chou co-founder and CEO of Catalytic. "The breadth and quality of applicants for the award this year really shows how Chicago is a great place for companies like Catalytic to build fantastic teams that can do truly breakthrough work."

The winning organizations receive a variety of honors including the opportunity to ring the Nasdaq Bell in New York City, and meetings with the Mayor, Governor and Cook County President.

"519 organizations nominated for this year's awards," said Luke Tanen, Executive Director of the Chicago Innovation Awards. "As a group, these nominees generated over \$3.4 billion in new revenues from their new products and services, along with the creation of over 432 patents. The 25 winners represent the best from this very impressive group."

The complete list of this year's Chicago Innovation Award winners can be found at www.chicagoinnovation.com.

The Chicago Innovation Awards are supported by Diamond Sponsor Theron Technology Solutions, Gold Sponsors Comcast Business, Wintrust Financial and SMS Assist; Silver Sponsors Exelon, Vedder Price, LinkedIn and others.

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